Walaa Cooperative Insurance Co.



MONEY INSURANCE PROPOSAL FORM

This form can be completed and e-mailed to us as an attachment directly by going to "File" on the menu bar and then clicking on "Send to" and then "Mail Recipient" addressing it to walaa@walaa.com.

1	Name of Proposer :					
	Address of proposer :					
2	Nature of Business :					
3	Period of Insurance : From: To:					
The expression "MONEY" means Cash, Bank Notes, Cheques, Money Orders, Postal Orders, Bills of Exchange and Postage and other Stamps having a monetary value.						
4	Cash in Transit :-					
	a) Give an estimate of the annual amount of money likely to be : SR transported (Estimated Annual Carryings)					
	b) State the maximum amount likely to be at risk at any one time (limit : SR anyone carry)					
	Cash in Safe :-					
	Please state maximum amount in safe (If you have multiple safes please state following information - Location of Safe (exact address with GPS) - Maximum amount in safe (No. safe are more than one)					
	Total Amount in safe : SR					
5	a) How the money will be conveyed? Private conveyance					
	Please give details of security arrangements inforce to protect money					
	b) What is the approximate distance the money will be conveyed?					
	c) If Wages Money is distributed to Branch Offices before being paid away please provide the following information:					
	i) Address(es) of branch(es) and amount(s) involved?					
	Address of Branch Amount					

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	v) Is money retained overnight at Branch(es)?	:	YES	NO
	If so:	:		
	a) How is it protected?	:		
	b) If in locked safe give:	:		
	i) Makers name and identification mark?	:		
	ii) Dimensions?	:		
	iii) Whether built in wall or secured to floor?	:	YES	NO
	iv) If fire or theft resisting?	:		
	d) Is cover required for cash at Branch(es) other than wages money?	:	YES	NO
	If so, give details of amount(s) involved?	: SR		
	How is it kept?	:		
	And what type of protection?	:		
6	Please give full description of the construction of your strong room	•		
7	Are the keys of the safe(s) and strong room removed from the premises when the premises are closed for business?	:	YES	NO
8	Have you ever suffered loss or destruction of or damage to Money? If so, please give details	:	YES	NO
9	a) Have you ever proposed for similar Insurance?	:	YES	NO
	If so, state name of Insurer	:		
	b) Was the proposal accepted?	:	YES	NO
	c) Has the renewal of your insurance ever been	:	YES	NO
	Declined or not invited?			
	d) Has an increased premium been required or have special conditions been imposed?	:	YES	NO
10	Is the indemnity of the Insurers the only security to be taken?	:	YES	NO
11	Give any other information in your possession material to the risk to be insured	:		

Please read the following declaration very carefully and read again the questions and answers, especially if not completed in your own hand, before signing the form.

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I/we declare that the above answers are true to the best of my/our knowledge and belief and that I/we have disclosed all particulars affecting the assessment of the risk. I/we agree to render at the end of each period of insurance a statement in the form required of the particulars necessary for assessing the premium and to pay premium on any amount exceeding the estimates supplied by me/us. I/we agree that this proposal and declaration shall be the basis of the contract between me/us and the Insurers.

Date:	Signature:		
Please see next page for Summary of Cover			

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INSURANCE OF MONEY PROPOSAL FORM

Summary of Cover

The Insurers are prepared to issue Policies providing an indemnity against

LOSS OF MONEY

- (a) Whilst being conveyed by messenger and/or employee to or from any of the Insured's premises or contract sites;
- (b) Whilst on any of the Insured's premises by
 - (i) Theft following forcible entry from locked safe or strongroom (including damage to the safe or strongroom) or by
 - (ii) Hold-up

EXCLUSIONS

The policy does not cover:-

- (i) Shortages due to error or omission;
- (ii) War, civil war, riot, civil commotion, etc. or nuclear risks;
- (iii) Confiscation, detention, nationalisation, requisition or willful destruction by any government, public, municipal, local or customs authority;
- (iv) Loss on premises which at the time are closed unless the money is in a locked safe or strongroom;
- (v) Loss arising through theft by an employee except whilst acting as a messenger and then only if such theft is discovered within seven working days of its occurrence. If the Insured holds a Fidelity Guarantee Policy which also applies the Insurers are relieved of liability under the Money Policy except in respect of any excess beyond the amount which would have been payable under the Fidelity Guarantee Policy had the Money Policy not been effected;
- (vi) Loss from a safe or strongroom following use of the safe or strongroom key or any duplicate thereof belonging to the Insured unless this has been obtained by threat or by violence to any person.